



亞洲聯合基建控股有限公司

ASIA ALLIED INFRASTRUCTURE HOLDINGS LIMITED

(Incorporated in Bermuda with Limited Liability)
(Stock Code: 00711.HK)

[For Immediate Release]

Asia Allied Infrastructure Holdings Limited Announces: Acquisition of Controlling Stake in Manbond Supply Chain (HK) Company Limited

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Strengthening Construction Supply Chain for Greater Bay Area Growth Actively Exploring Strategic Key Client Partnerships

(23 December 2024, Hong Kong) — **Asia Allied Infrastructure Holdings Limited ("AAI" or the "Group") (Stock Code: 00711.HK)**, a leading construction engineering and management company, security and facility management provider, is pleased to announce that it has successfully acquired a 51% controlling stake in **Manbond Supply Chain (HK) Company Limited ("Manbond")**, the Group has completed the change of ownership of Guangdong Wanbang Supply Chain Company Limited, consequently, this acquisition leads to both entities becoming non-wholly owned subsidiaries of the Group.

Under the terms of the Sale and Purchase Agreement, AAI has conditionally agreed to purchase 51% of Manbond issued shares, at a consideration of approximately HK\$48 million. Upon completion of the transaction, corresponding consideration shares have been allotted and issued to a designated entity at the issue price of HK\$0.50 per share, representing approximately 5.10% of the enlarged share capital after completion.

The acquisition of a controlling stake in Manbond is a strategic step in line with AAI's vision of expanding market presence and diversifying its portfolio. This transaction will enhance the comprehensive capacity in serving current operations and create synergy for both the existing businesses of AAI. Manbond is a reliable provider of building materials to state-owned enterprises that primarily focus on supply chain management and cement sales. This initiative is expected to enhance the AAI's market position. By leveraging Manbond's well-established business network, the group will be able to foster robust connections with state-owned enterprises, thereby unlock potential opportunities, and increase value creation for its shareholders.

Mr. Dominic Pang, Chairman of AAI, said, "The transaction provides us with an exceptional opportunity to strategically and dynamically advance our business development within the Greater Bay Area, and continue to seek attractive investment opportunities to broaden our reach and enhance our market presence. With an ongoing urbanisation and large-scale infrastructure development in China, we are committed to actively support interactive

integration in alignments with the concept of "dual circulation" strategy. We look forward to the successful completion of the transaction and the opportunities it will bring."

Ir Dr. Derrick Pang, JP, CEO of AAI, added, " We are currently operating our e-commerce business through our subsidiary, Mattex Asia, providing customers with comprehensive online management and procurement services for construction materials to our clients through the existing e-commerce operations. This acquisition aligns with the group's future development strategy and represents a significant step in expanding our building materials supply chain business. We firmly believe it will enhance the group's procurement capabilities and improve potential operational synergies and cost efficiency. "

Mr. Vincent Yan, Chairman of Manbond (associate company of Yan's Group (BVI) Holding Limited), said, " Since its establishment, Manbond has accumulated extensive experience within its management team and has developed strong, long-term partnerships with various state-owned enterprises. The company operates across multiple cities in Guangdong Province, achieving an annual sales volume of over 2 million tons. Following the acquisition, Manbond will serve as a strategic extension of AAI's business landscape, focusing on enhance the synergy between the group's diverse operations and Manbond's domestic business network, thereby further broadening brand development."



(Left to Right) Ir Dr. Derrick Pang, JP, CEO of AAI; Mr. Dominic Pang, Chairman of AAI; Mr. Vincent Yan, Chairman of Manbond; and, Mr. Francke Chung, Vice Chairman of Manbond

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Asia Allied Infrastructure Holdings Limited (stock code: 00711.HK)

Asia Allied Infrastructure Holdings Limited ("Asia Allied Infrastructure") is listed on the Main Board of the Hong Kong Stock Exchange under stock code 00711. The Group operates businesses such as construction engineering and management, property development and assets leasing, security and facility management, tunnel management, non-franchised bus services, as well as medical technology and healthcare. Its subsidiary "Chun Wo" is a renowned construction contractor and property developer in Hong Kong. Chun Wo's solid construction experience and professional capabilities have enabled the Group to seize suitable development opportunities, allowing the Group to enhance its overall profitability and investment value.

Manbond Supply Chain (HK) Company Limited

Manbond Supply Chain (HK) Company Limited ("Manbond") is a leading investment holding company in Hong Kong. Its wholly-owned subsidiary, Guangdong Wanbang Supply Chain Company Limited, was established in 2013 and focus in supply chain management and cement sales. Manbond's key clientele are several domestic state-owned infrastructure companies, with its exceptional products and services Manbond has cultivated strong relationships with these enterprises.

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