



俊和發展集團
CHUN WO DEVELOPMENT HOLDINGS LIMITED

[Immediate release]

**CHUN WO'S LAUNCH OF INNOVATION STUDENT AWARDS
STIMULATES ENGINEERING STUDENTS' INNOVATION MINDS
TO TACKLE ENVIRONMENTAL ISSUES
CASH AWARD OF UP TO HK\$200,000 OPENS FOR APPLICATION**

(22 February 2018, Hong Kong) — **Chun Wo Development Holdings Limited** (“Chun Wo”), a key member of **Asia Allied Infrastructure Holdings Limited** (“Asia Allied Infrastructure” or “the Group”) (stock code: 00711), launched today the “Chun Wo Innovation Student Awards” (“the Awards”) to encourage students to come up with innovative engineering solutions to help developing countries tackle sustainable development issues.

Improving the living conditions of humankind is a monumental task and requires collaborative effort of professionals from different areas of expertise, and engineering is essentially one of them. A cornerstone of civilization, engineers contribute to safe living of people, the prosperity of and connection ever more effective of cities and communities. Chun Wo understands that empowering the next generation of innovators is key to assuring the overall quality of living of people in the long run. It is with this belief that Chun Wo initiated the Awards to stimulate young minds to develop innovative solutions that can help cities become more connected and sustainable.

The Awards, in its first year commemorative of the 50th anniversary of Chun Wo, is open to full-time undergraduate and post-graduate students of tertiary education institutions in Hong Kong. Teams of up to eight members are to address a sustainable development issue in a developing country according to the 17 sustainable development goals that United Nations has entered into force on 1 January 2016. There will be three winners – Gold, Silver and Bronze - and three merit awards to acknowledge outstanding ideas, and the Gold Award winner will receive a cash prize of HK\$100,000. The cash prizes of the Gold, Silver, Bronze and three merit awards together amounted to HK\$200,000 in total. Chun Wo will provide one-year resources and technical assistance to the winning teams of Gold Award to execute their ideas.

One of the Jurors, Ir Prof. Irene Lo, JP, Chair Professor of Department of Civil & Environmental Engineering of Hong Kong University of Science & Technology; Dr. Shirley Yeung, Associate Vice President of UNESCO Hong Kong; and Prof. Alvin Lai, Professor of Department of Architecture and Civil Engineering of City University of Hong Kong attended today's briefing session. Dr. Shirley Yeung shared the UN sustainable development goals and case studies and project examples were shown so as to inspire students to use their own creativity to propose an innovative engineering solution.

Sr Stephen Lee, the Chief Executive Officer of Chun Wo Construction Holdings Company Limited said, “Innovation and its effective application in engineering and technology can help the developing world address major livelihood issues people face. In a bid to make the world a better place to live in for all and support growth of local students and members in the construction industry, it is important to nurture young talent and encourage innovative thinking in them.”

For more details of the Chun Wo Innovation Student Awards 2018, please visit: www.cwisa.com

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Photo Caption



Ir Prof. Irene Lo, JP, Chair Professor of Department of Civil & Environmental Engineering of Hong Kong University of Science & Technology (front left three); Dr. Shirley Yeung, Associate Vice President of UNESCO Hong Kong (front right five); and Prof. Alvin Lai, Professor of Department of Architecture and Civil Engineering of City University of Hong Kong (front left four) shared their experience with students at Chun Wo Innovation Student Awards' briefing session today

Chun Wo Development Holdings Limited

Chun Wo Development Holdings Limited (“Chun Wo”) was founded in 1968 and is a key subsidiary of Asia Allied Infrastructure Holdings Limited (stock code: 00711.HK). The Company is principally engaged in the core construction and property development businesses with the professional capability to undertake large integrated construction projects. Recent examples of large infrastructure projects in Hong Kong within which the Company has undertaken works include the Central-Wan Chai Bypass, Liantang/Heung Yuen Wai Boundary Infrastructure, the Hong Kong-Zhuhai-Macao Bridge Passenger Clearance Building, the Guangzhou-Shenzhen-Hong Kong Express Rail Link (Hong Kong Section) and the MTR Shatin to Central Link. With deep roots in Hong Kong for nearly 50 years, Chun Wo has accumulated extensive experience and a strong position in the construction sector enabling it to expand business to countries along the “Belt & Road” route in Southeast Asia. Examples of such expansion are the acquisition of a construction and engineering consultancy in Singapore and the waterway bridge design and construction projects undertaken in the Philippines during recent years.

Asia Allied Infrastructure Holdings Limited (stock code: 00711.HK)

Asia Allied Infrastructure Holdings Limited (“AAI”) is listed on the Main Board of the Hong Kong Stock Exchange under stock code 00711. It is engaged in various businesses including construction engineering and management, project consultancy, property development, security services and property management, tunnel management, safe deposit box services, construction finance and investment, online procurement of construction materials, etc. With Hong Kong as its business development base, AAI is also exploring development opportunities with Asia Pacific as the main focus, as well as in overseas markets. Its subsidiary “Chun Wo” is a renowned construction contractor and property developer in Hong Kong, which enables AAI to capitalise on that company’s solid construction experience and professional capabilities to seize the opportunities for infrastructure development in countries along the “Belt & Road” initiative, and, ultimately, to increase overall profitability and create higher investment value.

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